

GOVERNMENT ENGINEERING COLLEGE, MAINPURI

BALANCE SHEET AS AT 31.03.2021

A	SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR
1	UNRESTRICTED FUNDS		
	GENERAL FUND	2	84072818.52
2	RESTRICTED FUNDS	3	121298000.00
3	CURRENT LIABILITIES & PROVISIONS	4	6610891.08
	TOTAL		211981709.60
B	APPLICATION OF FUNDS		
1	FIXED ASSETS		
a)	TANGIBLE ASSETS	5	97646527.10
2	INVESTMENT IN FDR		112727041.00
3	CURRENTS ASSETS	6	1608141.50
	TOTAL		211981709.60
Notes to Accounts		1	

Compiled By-

For Abhishek Ghai & Associates

Chartered Accountant

Firm Reg. No. 033507C



Abhishek Ghai
(Proprietor)
M. No. 428718

P. Pandey
17.1.23
DIRECTOR

निदेशक
राजकीय इंजीनियरिंग कालेज
मैनपुरी

[Signature]
ACCOUNTS OFFICER

वित्त एवं लेखाधिकारी
राजकीय इंजीनियरिंग कालेज
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GOVERNMENT ENGINEERING COLLEGE, MAINPURI					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021					
SL.	PARTICULARS	SCHEDULE	FUNDS		
			UNRESTRICTED GENERAL FUNDS	RESTRICTED FUNDS	TOTAL
INCOME					
1	ACADEMIC RECEIPTS	7	35574025.46	0.00	35574025.46
2	GRANTS & DONATIONS	8	0.00	42097500.00	42097500.00
3	OTHER INCOMES	9	4931895.00	0.00	4931895.00
TOTAL (A)			40505920.46	42097500.00	82603420.46
EXPENDITURE					
1	STAFF PAYMENT & BENEFITS	10	12422572.00	29567500.00	41990072.00
2	ACADEMIC EXPENSES	11	243059.00	0.00	243059.00
3	ADMINISTRATIVE & GENERAL EXPENSES	12	4869022.82	7500000.00	12369022.82
4	REPAIRS & MAINTENANCE	13	38628.00	0.00	38628.00
5	OTHER EXPENSES	14	117535.64	0.00	117535.64
6	DEPRECIATION		0.00	0.00	0.00
TOTAL (B)			17690817.46	37067500.00	54758317.46
BALANCE being excess of Income over Expenditure (A-B)			22815103.00	5030000.00	27845103.00
Transfer to/from Designated Fund					
BUILDING FUND			0.00	0.00	0.00
OTHERS			0.00	0.00	0.00
BALANCE being Surplus/(Deficit) Carried to General Fund			0.00	0.00	27845103.00
Notes to Accounts		1			

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Schedule No. 1

Notes to Accounts:

1. Accounts have been prepared for the period starting from April 1, 2020 and ending on March 31, 2021.
2. The College being a non-commercial organisation the accounting standards as prescribed by the ICAI are not applicable to it.

Note on Schedule-2 of Balance Sheet- General Fund:

3. From Financial Year 2020-21, Corpus fund have been categorized as follows-

General Corpus fund- Comprises of Balances accrued out of Surplus i.e. Excess of Income over Expenditure for the current year and surplus brought forward from previous years.

Note on Schedule-3 of Balance Sheet- Restricted Fund:

1. It contains the details of those funds/Grants which have been received from Government or any other External body for specific activities. During the year, as informed to us, No Grant for capital expenditure has been received by the College.
2. During the year, Grant received for meeting operating expenses have been booked as Income from Grant under Income & Expenditure Account, while grant received, if any, for capital expenditure is accounted as Capital fund under Restricted fund Account in Balance Sheet.

Note on Schedule 4 of Balance Sheet- Current Liabilities & Provisions:

3. Under this Schedule, liabilities have been recognized for the payment due, balances are subject to confirmation.
4. Currently no provision for gratuity is being done, but the Salary actually payable and applicable statutory dues are being recognized.



Note on Schedule 5 of Balance Sheet- Fixed Assets-

5. No Depreciation has been provided in current year as per the accounting policy followed by the institution.

Note on Schedule 6 of Balance Sheet- CURRENT ASSETS

6. It comprises of Bank balance of the Bank Accounts operated in College and Bank reconciliation has been prepared for the Cheque issued but cleared in coming financial year.

Note on Statement of Income & Expenditure Account:

7. Fees received from Students and Grants Received from Government has been recognized as Income on Receipt basis while Caution fees refunded to students have been recognized on payment basis.
8. Payment to staff against Salary and other expenses have been recognized on Payment basis.
9. Further, college expenses, other than above, are recognized on actual payment basis.

Complied by-

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Abhishek Ghai

(Proprietor)

M. No. 428718

(Accounts Officer)

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(Director)

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2021

SCHEDULE 2- GENERAL FUND

PARTICULARS	CURRENT YEAR
OPENING BALANCE OF GENERAL CORPUS FUND	56227715.52
LESS: GRANT RETURNED (EXCESS RETURNED)	0.00
ADD: EXCESS OF INCOME OVER EXPENDITURE	27845103.00
CLOSING BALANCE OF GENERAL FUND	84072818.52

SCHEDULE 3- RESTRICTED FUNDS- RELATED TO CAPITAL EXPENDITURE

PARTICULARS	GRANT	OTHERS	Total
Opening Balance of the Capital Funds	121298000.00	0.00	121298000.00
Addition to the funds-			
i) Grants Received for utilisation towards capital expenditure	0.00	0.00	0.00
ii) Income from Investment made out of the fund	0.00	0.00	0.00
iii) Accrued interest on investments of the funds	0.00	0.00	0.00
Total	121298000.00	0.00	121298000.00
iv) Transfer to income	0.00	0.00	0.00
v) Transfer to Refundable Account		0.00	0.00
Net Balance as at the year end	121298000.00	0.00	121298000.00

SCHEDULE 4- CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
- CURRENT LIABILITIES:	
1. GST PAYABLE	44639.08
2. GST TDS PAYABLE	191949.00
3. TDS PAYABLE	15975.00
5. SUNDRY CREDITORS	5919746.00
6. ADVANCE OF CONSULTANCY RECEIPTS	438582.00
Total	6610891.08

SCHEDULE 6- CURRENT ASSETS

PARTICULARS	AMOUNT
BANK BALANCE-	
CENTRAL BANK-	
CB 1 (A/C NO. 3472688032)	533353.10
CB 2 (A/C NO. 3472691941)	42921.05
BANK OF INDIA- (A/C NO. 727510210000048)	139012.35
OTHER CURRENT ASSETS	
TDS DEDUCTED	892855.00
TOTAL	1608141.50

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SCHEDULE 5 FOR FIXED ASSETS-

Sl.	Particulars	RATE	Gross Block				Depreciation				Net Block	
			Opening Balance	Addition	Sale/ Transfer	Closing Balance	Opening Balance	Addition	Adjustment	Closing Balance	Closing Balance	Opening Balance
1	Mobile	15.00%	30069.00	0.00	0.00	30069.00	0.00	0.00	0.00	30069.00	30069.00	
2	Motor Vehicle	15.00%	778307.00	0.00	0.00	778307.00	0.00	0.00	0.00	778307.00	778307.00	
3	ALMRAH	15.00%	444000.00	0.00	0.00	444000.00	0.00	0.00	0.00	444000.00	444000.00	
4	COMPUTER	40.00%	95365.00	0.00	0.00	95365.00	0.00	0.00	0.00	95365.00	95365.00	
5	ELECTRONIC EQUIPMENT	15.00%	1897360.00	807934.00	0.00	2705294.00	0.00	0.00	0.00	2705294.00	1897360.00	
6	FURNITURE	10.00%	26576420.00	1319323.00	0.00	27895743.00	0.00	0.00	0.00	27895743.00	26576420.00	
7	GENERATOR	15.00%	96996.00	0.00	0.00	96996.00	0.00	0.00	0.00	96996.00	96996.00	
8	LAB EQUIPMENT	15.00%	36961391.00	6528610.00	0.00	43490001.00	0.00	0.00	0.00	43490001.00	36961391.00	
9	LIBRARY BOOKS	15.00%	2074777.00	365734.00	0.00	2440511.00	0.00	0.00	0.00	2440511.00	2074777.00	
10	MESS KITCHEN ITEM	15.00%	250307.00	0.00	0.00	250307.00	0.00	0.00	0.00	250307.00	250307.00	
11	OFFICE EQUIPMENT	15.00%	14164350.10	1332720.00	0.00	15497070.10	0.00	0.00	0.00	15497070.10	14164350.10	
12	PHOTOCOPY MACHINE	15.00%	98986.00	600739.00	0.00	699725.00	0.00	0.00	0.00	699725.00	98986.00	
13	PRINTER CANON	40.00%	49250.00	0.00	0.00	49250.00	0.00	0.00	0.00	49250.00	49250.00	
14	PROJECTOR	15.00%	300802.00	0.00	0.00	300802.00	0.00	0.00	0.00	300802.00	300802.00	
15	SOFTWARE	25.00%	92613.00	2329910.00	0.00	2422523.00	0.00	0.00	0.00	2422523.00	92613.00	
16	WATER COOLER	15.00%	450564.00	0.00	0.00	450564.00	0.00	0.00	0.00	450564.00	450564.00	
	Total		84361557.10	13284970.00	0.00	97646527.10	0.00	0.00	0.00	97646527.10	84361557.10	

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT-

PARTICULARS

SCHEDULE 7-

ACADEMIC RECEIPTS

1	STUDENT/INSTITUTE FEES	35574025.46
TOTAL		35574025.46

SCHEDULE 8-

GRANTS & DONATIONS RECEIVED

(only related to operative expenditure)

1	GRANT RECEIVED FOR SALARY & GPF	29567500.00
2	GRANT RECEIVED FOR OPERATING EXPENSES	7500000.00
3	FEES RECEIVED FROM AKTU	5030000.00
TOTAL		42097500.00

SCHEDULE 9-

OTHER INCOMES

GENERAL FUNDS

1	BANK INTEREST	4056487.00
2	CONSULTANCY FEES	875408.00
TOTAL		4931895.00

SCHEDULE 10-

STAFF PAYMENTS AND BENEFITS

1	DIRECTOR SALARY (Including Arrears)	208009.00
2	FACULTY & STAFF SALARY (Including Arrears)	29398591.00
3	OUTSOURCE SALARY	12383472.00
TOTAL		41990072.00

SCHEDULE 11-

ACADEMICS EXPENSES

1	EXAMINATION EXPENSES	71660.00
2	LABORATORY EXPENSES	0.00
3	HONORARIUM	112600.00
4	RECRUITMENT REFUND FEES	0.00
5	CANTEEN EXPENSES	58799.00
TOTAL		243059.00



SCHEDULE 12-

ADMINISTRATIVE AND GENERAL EXPENSES

1 OFFICE EXPENSES	970119.00
2 MEDICAL EXPENSES & REIMBURSEMENT	16935.00
3 PROFESSIONAL EXPENSES	65650.00
4 PRINTING & STATIONERY	14490.00
5 ADVERTISEMENT	1559880.00
6 CONFERENCE EXPENSES	51820.00
7 TRAVELLING EXP	167962.00
8 SPORTS AND CULTURAL EXPENSES	30660.00
9 ELECTRICITY EXPENSES	3190551.00
10 SECURITY GUARD CHARGES	5050789.00
11 HOUSEKEEPING EXPENSES	201629.00
12 INSURANCE FEES	0.00
13 INTERNET EXPENSES	826000.00
14 MISCELLANEOUS EXPENSES	222537.82

TOTAL

12369022.82

SCHEDULE 13-

REPAIR & MAINTENANCE

1 VEHICLE MAINTENANCE	38628.00
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TOTAL

38628.00

SCHEDULE 14-

OTHER EXPENSES

1 BANK CHARGES	24535.64
2 GST EXPENSES	0.00
3 CAUTION MONEY REFUND	93000.00

TOTAL

117535.64

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LIST TO NOTES TO ACCOUNTS-

SUNDRY CREDITORS

	AMOUNT
AK ENTERPRISES	1010650.00
BINARY SEMANTICS LIMITED	324800.00
EXECUTIVE ENGGINEERING	258218.00
INFORMATICS PUBLISHING LTD	47200.00
JAI MAA MEDICAL STORE	9916.00
MARK INDIA TRADERS	893218.00
METREX SCIENTIFIC INSTRUMENTS PVT LTD	873440.00
MISHRA RAJIV KAMAL & ASSOCIATES	8410.00
MITTAL AGENCIES	53962.00
MOKSH ENTERPRISES	8331.00
NMB HP (HINDUSTAN PETROLIUM)	48593.00
SAI IT SERVICES & DEVELOPERS	15906.00
SCIENCE HOUSE	1197260.00
SHANTI SARAN JAIN	40352.00
SHRI PARSHV GROUP	322700.00
SOHAM IMPEX	67200.00
S.P GLOBAL OFFICE EQUIPMENT	123559.00
S.V SONS	228836.00
TECHNIZ BOOKS INTERNATIONAL	365734.00
UNIQUE SECURITY SYSTEM	21461.00
TOTAL	<u>5919746.00</u>

ADVANCE AGAINST CONSULTANCY RECEIPTS

EXECUTIVE ENGINEER CONSTRUCTION DIVISION 3 PWD MAINPURI	50850.00
EXECUTIVE ENGINEER RURAL ENGINEERING JHANSI	107942.00
RAHUL BHARTIYA CONTRACTOR	44840.00
SHYAMA CONSTRUCTION	191520.00
UP RAJKIYA NIRMAN NIGAM LTD	21830.00
U P STATE CONSTRUCTION AND INFRASTRUCTURE	21600.00
TOTAL	<u>438582.00</u>